

NEWS RELEASE

PROPOSED DEVELOPMENT FOR PAKURANGA TO TICK THE MASTERPLAN BOXES

Singapore, September 30, 2015 – GYP Properties Pte Ltd (“GYPP or GYP Properties”) has today announced development plans for Pakuranga Plaza to boost the attractive Auckland suburb’s reach of becoming the destination centre envisaged in the Pakuranga Masterplan. While the proposal is still a work in progress, the vision is for the site to become an urban village where people live, work and play locally.

“GYPP, Auckland Council and the Howick Local Board all share a common passion – to achieve the Pakuranga community’s vision for a true town centre that is the beating heart of the community,” says Mr Mah Bow Tan, Chairman of GYP Properties.

“The proposal is the first step of designing the future of Pakuranga and GYPP will work with Auckland Council and other stakeholders to deliver a truly integrated development that includes housing, new community facilities and improved retail alongside major transport investment. The sum of which is more than we could ever achieve alone and would deliver the vision laid out in the master plan up to 15 years earlier than currently projected.”

The Howick Local Board has worked with the local community over the last three years to create a vision for the Town Centre, which was recently adopted as the Pakuranga Town Centre Masterplan. Pakuranga Plaza’s owner, GYP Properties, is excited by the opportunity this creates and has designed a development plan that builds on this revitalisation of the town centre rather than just the existing shopping centre.

As part of this process GYPP is working with Auckland Council the main owner of the land surrounding the centre to realise the vision. Together they will ensure the development delivers to the Pakuranga Master plan, optimises joint landholdings and complements the planned major transport investment.

In addition, GYPP is working with local accomplished architectural practice Warren and Mahoney to bring their vision and the potential of Pakuranga to life. Renowned for their skills in urban design, masterplanning and sustainable design services they are known as one of New Zealand’s most accomplished design practices having designed many of New Zealand’s most recognised buildings.

The proposed development would see over NZ\$500 million invested in Pakuranga and the proposed retail and commercial properties would house over 1,300 people working in the facilities on a daily basis along with over 1,500 residents.

The following key outcomes were identified by the people of Pakuranga in the Masterplan, all of which are included in the proposed development;

- Through-site links
- Transport integration (AMETI)
- Improved environmental outcomes such as an ecological corridor and storm water improvements
- Improved urban design to better integrate the town centre into surrounding neighbourhoods
- Public open space
- Community facilities
- Mixed housing
- Improved car parking

Over 900 dwellings are proposed to positively contribute to the Auckland housing shortage, alongside 10,000m² of commercial space, up to 60,000m² of retail, services, F&B & entertainment, a hotel, conference facility, a community hub with library, civic plaza and public open spaces as well as improved retail and a better pedestrian environment.

GYP Properties Pte Ltd is a subsidiary of Singaporean publicly listed company, Global Yellow Pages Limited. Led by key executives who have a twenty year history of involvement in New Zealand, they are excited to share their experience gained through the development of Singapore to contribute to making Auckland the most liveable city in the world.

About Global Yellow Pages Limited

Global Yellow Pages Limited (GYP) is a multi-platform solutions company focusing on up-to-date search, SME enablement and database marketing. It is also the largest publisher of directories and provider of classified directory advertising and associated products and services in Singapore. Listed on SGX-ST, the Group continues to develop and expand its suite of products and services to ensure usability and accessibility in a changing market.

In addition to its core print directories and Internet Yellow Pages, the Group includes Singapore Information Services Pte Ltd, eFusion Solutions Pte Ltd (eFusion) and Singapore River Explorer Pte Ltd (River Explorer). Singapore Information Services provides database marketing services; eFusion has proven success through its sales and voice-based solutions and River Explorer offers water transportation services at the Marina Reservoir.

The Group owns the intellectual property rights of Wendy's Supa Sundaes brand and licences the use of the brand in various countries. The Wendy's Supa Sundaes is an iconic brand of ice-cream and treats with a network of over 150 stores across Australia and New Zealand. The Group's associated company, Yamada Green Resources Limited, is a major supplier of edible fungi, operating one of the largest mushroom cultivation bases in Fujian Province, PRC.

The Group also owns Pakuranga Plaza ("PP") shopping mall, a freehold property in Auckland New Zealand with a total built up area of 39,187 square metres and a gross lettable area of 29,302 square metres. The property offers retail and office space comprising a shopping mall (including the four (4) level Plaza Tower), the outdoor Warehouse Plaza, and a standalone Plaza Business Centre and is occupied by approximately 100 tenants including major department stores and supermarkets such as Farmers, The Warehouse and Countdown. The property also has significant potential for future development which the Group will seek to enhance.

For further information, please visit www.yellowpages.com.sg.

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