

## NEWS RELEASE

### **GLOBAL YELLOW PAGES' 1HFY2014 REVENUE INCREASES 15.1% TO S\$8.5 MILLION**

- Posts smaller seasonal net loss of S\$1.6 million, compared to a net loss of S\$4.0 million in 1HFY2013

*Singapore, November 11, 2013* – Global Yellow Pages Limited (“GYP” or the “Group”) today reported a reduction in net loss of 61.3% to S\$1.6 million for the half year ended 30 September 2013 (“1HFY2014”), compared to a net loss of S\$4.0 million for the corresponding period last year (“1HFY2013”).

Revenue increased 15.1% or S\$1.1 million to S\$8.5 million, compared to revenue of S\$7.4 million for the corresponding period last year contributed mainly by Singapore River Explorer.

Total expenses decreased by 17.2% to S\$11.5 million mainly due to lower staff cost.

The Group’s cash and cash equivalents decreased by S\$4.5 million from 31 March 2013 to close at S\$5.3 million as at 30 September 2013 due mainly to the investment in associated company Yamada Green Resources Limited (“Yamada”) as this was funded by proceeds from the share placement and the Group’s cash resources.

Trade and other receivables of S\$6.0 million as at 30 September 2013 were lower than 31 March 2013 of S\$8.6 million as a result of collections during the period.

Net assets of S\$76.2 million as at 30 September 2013 were higher by S\$14.9 million as compared with 31 March 2013 due mainly to the increase in the Group’s share capital arising from the placement of 99.9 million new shares completed in June 2013 and the issue of 82.2 million new ordinary shares as swap consideration for 41.1 million shares in Yamada in August 2013.

## **Business outlook**

Mr Stanley Tan, the Group's Executive Director and Chief Executive Officer said: "We will continue to review our existing businesses and operating efficiencies and seek out new product offerings and merger and acquisition opportunities to enhance shareholders' value".

## **About Global Yellow Pages Limited**

Global Yellow Pages Limited (GYP) is a multi-platform solutions company focusing on up-to-date search, SME enablement and database marketing. It is also the largest publisher of directories and provider of classified directory advertising and associated products and services in Singapore. Listed on SGX-ST, the Group continues to develop and expand its suite of products and services to ensure usability and accessibility in a changing market.

In addition to its core print directories and Internet Yellow Pages, the Group includes Singapore Information Services Pte Ltd, Global, eFusion Solutions Pte Ltd (eFusion) and Singapore River Explorer Pte Ltd (River Explorer). Singapore Information Services provides database marketing services; eFusion has proven success through its sales and voice-based solutions and River Explorer offers water transportation services at the Marina Reservoir. The Group's associated company, Yamada Green Resources Limited, is a major supplier of edible fungi, operating one of the largest mushroom cultivation bases in Fujian Province, PRC .

For further information, please visit [www.yellowpages.com.sg](http://www.yellowpages.com.sg).

---

ISSUED BY: Global Yellow Pages Limited  
1 Lorong 2 Toa Payoh  
Yellow Pages Building  
Singapore 319637

### ***For Global Yellow Pages Limited***

CONTACT: Mr. Lim Jit Siew  
DURING OFFICE HOURS: 6356-8080 (Office)  
FAX: 6351-1389  
EMAIL: [ir@yellowpages.com.sg](mailto:ir@yellowpages.com.sg)

---