

GLOBAL YELLOW PAGES LIMITED

(Company Registration No. 200304719G)
(Incorporated in the Republic of Singapore)

SETTLEMENT CONCERNING ALLEGATIONS OF COPYRIGHT INFRINGEMENT BETWEEN GLOBAL YELLOW PAGES LIMITED, REED BUSINESS INFORMATION PTY LIMITED & EGUIDE SINGAPORE PTE LTD

Global Yellow Pages Limited (GYP), Reed Business Information Pty Limited (RBI) and eGuide Singapore Pte Ltd (eGuide) today announced settlement of proceedings in the High Court of Singapore concerning allegations of copyright infringement.

Given that this case has not proceeded to trial, issues relating to GYP's copyrights have yet to be determined. However, the parties accept that any unauthorised use of data from GYP's compilations arising from a 2005 legacy transaction (any such data having been obtained prior to RBI's involvement and without its knowledge) should be dealt with by a commercial resolution.

Without admission, therefore, RBI and eGuide will not seek to contest the issues raised, GYP will agree not to pursue its claims, and RBI and eGuide will make a confidential payment to GYP.

The settlement allows all parties to avoid a lengthy and costly trial and moving forward, to resume mutually beneficial commercial relations.

The parties will make no further comment.

GYP wishes to clarify that the settlement with RBI and eGuide does not affect continuing proceedings against StreetDirectory Pte Ltd and Promedia Directories Pte Ltd.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

16 May 2012