

NEWS RELEASE**GLOBAL YELLOW PAGES' 1HFY2013 REVENUE INCREASES 36.2% TO S\$7.4 MILLION**

- Posts smaller seasonal net loss of S\$4.0 million, compared to a loss of S\$5.7 million in 1HFY2012

Singapore, November 7, 2012 – Global Yellow Pages Limited (“GYP” or the “Group”) today reported a reduction in net loss of 29.3% to S\$4.0 million for the half year ended 30 September 2012 (“1HFY2013”), compared to S\$5.7 million in the corresponding period last year (“1HFY2012”).

Revenue increased 36.2% or S\$2.0 million to S\$7.4 million, compared to revenue of S\$5.4 million for the corresponding period last year; contributed mainly by call centre and data marketing related services.

Total expenses increased marginally by 2.6% to S\$13.9 million mainly due to marketing and promotion expenses incurred for the SOLUTIONS business and higher staff cost which were in line with higher revenue from call centre business.

The Group’s cash and cash equivalents decreased by S\$2.8 million from 31 March 2012 to close at S\$4.7 million as at 30 September 2012 due mainly to payment of dividends and to the builder of the boats for the Singapore River Water Taxis project which was awarded by Urban Redevelopment Authority (“URA”) to a consortium led by the Group. The River Water Taxis operation is targeted to commence in January 2013.

Trade and other receivables of S\$7.7 million as at 30 September 2012 were lower than 31 March 2012 of S\$10.9 million as a result of collections during the period.

Net assets of S\$183.5 million as at 30 September 2012 were lower by S\$5.1 million as compared with 31 March 2012 due mainly to the net loss incurred for the six months ended 30 September 2012 and dividend payment.

Canvass results

The Group concluded its sales canvass of the Singapore Phone directories (“SPD”) in October 2012. Impacted by the uncertain economic conditions, the Group sales canvass results for its SPD, which will only be recognised in 3Q FY2012/13, fell by 29.3% to S\$14.9 million, compared to S\$21.2 million for the previous year’s edition. In view of this, the Group expects its full year results to be lower than that of the previous year.

Business outlook

Mr Stanley Tan, the Group’s Chief Executive Officer said: “We will continue to review our existing businesses and operating efficiencies. In addition, we are reviewing the opportunities and challenges arising from the Personal Data Protection Act which was passed in October 2012 by parliament as well as the on-going review by the Infocomm Development Authority of Singapore (“IDA”) on the regulatory requirement for directory services. We are confident that we will be able to manage them.”

He added: “We are excited about the award of the Singapore River Water Taxicab project by URA to a consortium led by the Group as it will enhance the breadth of the Group’s product offerings and we are optimistic about its future prospects.”

The Group will continue to seek out new product offerings and merger and acquisition opportunities to enhance shareholders’ value.

About Global Yellow Pages Limited

Global Yellow Pages Limited (GYP) is a multi-platform solutions company focusing on up-to-date search, SME enablement and database marketing. It is also the largest publisher of directories and provider of classified directory advertising and associated products and services in Singapore. Listed on SGX-ST, the Group continues to develop and expand its suite of products and services to ensure usability and accessibility in a changing market.

In addition to its core print directories and Internet Yellow Pages, the Group includes Singapore Information Services Pte Ltd, Global ShowNearby Pte Ltd (ShowNearby), Global Digital Express Pte Ltd and eFusion Solutions Pte Ltd (eFusion). Singapore Information Services provides database marketing services; ShowNearby develops location-specific applications for mobile and web platforms; Global Digital Express produces engaging, effective websites and design

tools for businesses and eFusion has proven success through its sales and voice-based solutions.

To further add value to its SME clientele, GYP widened the offerings under SOLUTIONS through joint ventures (“JV”) with software solutions providers, namely, Global Coresoft Pte Ltd to provide customer relationship management and other cloud computing solutions for SMEs, Global OneEmpower Pte Ltd to provide loyalty management and prepaid/gift card solutions, Global CyOne Pte Ltd to provide Rosetta Enterprise software, including accounting and payroll applications. GYP is also one of a select group of Microsoft Office 365 syndication partners worldwide. Microsoft Office 365 empowers small businesses with the value, power and simplicity of a set of web-enabled tools that allow access to e-mail, documents, file sharing, web conferencing, contacts and calendars from virtually anytime, anywhere, on almost any device. The new offerings are enablers for SMEs to generate customer loyalty, and further improve productivity and operational efficiency.

For further information, please visit www.yellowpages.com.sg.

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