

GLOBAL YELLOW PAGES LIMITED

(Registration No.: 200304719G)
(Incorporated in the Republic of Singapore)

SYNDICATION PARTNERSHIP WITH MICROSOFT

The Board of Directors of Global Yellow Pages Limited (the "Company") wishes to announce that the Company has secured the Microsoft Online Services Reseller Agreement. With the successful signing of this Agreement, the Company becomes one of a select group of Microsoft Office 365 syndication partners worldwide. Microsoft Office 365 empowers small businesses with the value, power and simplicity of a set of web-enabled tools that allow access to e-mail, documents, file sharing, web conferencing, contacts and calendars from virtually anytime, anywhere, on almost any device. The Company offers Microsoft Office 365 as an integral part of its comprehensive suite of business solutions product offerings enabling SMEs to improve productivity and operational efficiencies.

The above transaction is not expected to have any material impact on the financial position of the Company for the financial year ending 31 March 2012.

None of the Directors or the substantial shareholders of the Company has any interest, directly or indirectly, in the above transaction.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

29 February 2012