

GLOBAL YELLOW PAGES LIMITED

(Company Registration No. 200304719G)
(Incorporated in the Republic of Singapore)

ACQUISITION OF ADDITIONAL SHARES IN SUBSIDIARY - EFUSION SOLUTIONS PTE. LTD.

Reference is made to the announcement made by Global Yellow Pages Limited (the "**Company**") on 17 September 2010.

The Board of Directors of the Company wishes to announce that the Company has completed the acquisition of the remaining 30% of the issued and paid-up share capital of eFusion Solutions Pte. Ltd. ("**eFusion**") at a cash consideration of S\$1,500,000, in accordance with the terms and conditions of the second sale and purchase agreement dated 17 September 2010 entered into with Samuel Lim Kok Eng.

Following the completion of the above, eFusion has become a wholly-owned subsidiary of the Company.

The above transaction constitutes a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2012.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

Date: 30 March 2012