

# GLOBAL YELLOW PAGES LIMITED

(Registration No.: 200304719G)  
(Incorporated in the Republic of Singapore)

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## INVESTMENTS IN (1) GLOBAL ONEEMPOWER PTE. LTD. AND (2) GLOBAL CORESOFT PTE. LTD.

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### 1. INVESTMENT IN GLOBAL ONEEMPOWER PTE. LTD.

The Board of Directors of Global Yellow Pages Limited ("**Company**") wishes to announce that the Company has today entered into a Shareholders' Agreement ("**Agreement**") with OneEmpower Pte Ltd ("**OneEmpower**") pursuant to which the Company and OneEmpower had agreed that, *inter alia*:

- a) The Company and OneEmpower will incorporate a joint venture company in Singapore to be called "Global OneEmpower Pte. Ltd." ("**Global OneEmpower**") with a proposed initial paid-up share capital of S\$10,000 consisting of 2 ordinary shares ("**Global OneEmpower**") to provide loyalty management and prepaid/gift card solutions.
- b) The shareholding by the Company and OneEmpower in Global OneEmpower will be in equal proportion upon completion of subscription of shares in Global OneEmpower.

The above transaction constitutes a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2012.

### 2. INVESTMENT IN GLOBAL CORESOFT PTE. LTD.

The Board of Directors of the Company wishes to announce that the Company has today entered into a Shareholders' Agreement ("**Agreement**") with Quality Business Solutions Pty Ltd ("**Coresoft**") pursuant to which the Company and Coresoft had agreed that, *inter alia*:

- a) The Company and Coresoft will incorporate a joint venture company in Singapore to be called "Global Coresoft Pte. Ltd." ("**Global Coresoft**") with a proposed initial paid-up share capital of S\$10,000 consisting of 2 ordinary shares to provide Customer Relationship Management ("CRM") and other cloud computing solutions.
- b) The shareholding by the Company and Coresoft in Global Coresoft will be in equal proportion upon completion of subscription of shares in Global Coresoft.

The above transaction constitutes a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2012.

### 3. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transactions.

BY ORDER OF THE BOARD

Lee Wei Hsiung  
Company Secretary

26 April 2011