

NEWS RELEASE**GLOBAL YELLOW PAGES ENHANCES SOLUTIONS OFFERINGS
THROUGH PARTNERSHIP WITH CYONE**

GYP continues to provide business solutions with its third joint venture with CyOne

Singapore, June 7, 2011 – Global Yellow Pages Limited (“GYP” or “the Group”) reaffirms its commitment to enhance its service offerings with the establishment of its third joint venture with software solutions provider, CyOne Inc. (“CyOne”). This investment is part of the extensive suite of services that GYP has customised under its newly-launched *SOLUTIONS*, which brings together specialist partners offering a bundled selection of products and services that give Small Medium Enterprises (“SMEs”) an added advantage in business management.

GYP and CyOne will incorporate a company in Singapore to be called Global CyOne Pte Ltd (“Global CyOne”) with a proposed initial paid-up share capital of S\$10,000, with GYP having a 30% share. Global CyOne will provide Rosetta Enterprise software, including accounting and payroll applications. GYP has been given the rights to promote, sell and distribute the Rosetta Enterprise software in Asia Pacific and Australia.

CyOne is an international software and professional services organisation focusing on providing innovative business software products, solutions and services that are known to bring real, tangible business value. Under the agreement, Global CyOne will provide accounting and payroll applications to customers, helping businesses increase their efficiencies in these necessary functions, streamline their operations and focus on their core competencies.

Paul Pilao, CEO & President of CyOne, said: “We are excited to partner with GYP in this venture. GYP’s strong market presence and deep understanding of the SME space are essential elements for us to reach and deliver value to our target customers. Accounting and Payroll software offered as a cloud-based service makes the most sense for small and midsize businesses, many of which lack the resources to invest in internal IT equipment and expertise required in traditional on-premise applications.”

Said Mr Stanley Tan, Executive Chairman and Acting Chief Executive Officer of GYP: “Our business tenet is to be a value-adding partner to our core clientele, the SMEs. This

joint venture with CyOne is a demonstration of this commitment and we are confident that this strategic partnership will help streamline the business processes and enhance cost savings for our SME clientele.”

- End -

About CyOne Inc.

CyOne Inc. provides business and technology solutions for small-to-medium enterprises (“SMEs”) in Asia Pacific. The company employs the latest innovations in technology and proven best practices to develop affordable SME solutions.

CyOne’s primary corporate mission is to provide solutions that enable SMEs to operate efficiently and effectively at every level of their business development and growth. The company leverages the benefits of cloud computing, Software-as-a-Service, and outsourcing delivery models in this effort.

CyOne has developed strategic partnerships with technology companies to customize various offerings to the needs of the SME community, in terms of application and cost. The company’s presence in the Philippines further extends this value proposition by incorporating the country’s broad talent base and labour cost advantages in their stand-alone or platform-based outsourcing services.

About Global Yellow Pages Limited

Global Yellow Pages Limited (GYP) is a multi-platform solutions company focusing on up-to-date search, SME enablement and database marketing. It is also the largest publisher of directories and provider of classified directory advertising and associated products and services in Singapore. Listed on SGX-ST, the Group continues to develop and expand its suite of products and services to ensure usability and accessibility in a changing market.

In addition to its core print directories and Internet Yellow Pages, the Group's subsidiaries include Singapore Information Services Pte Ltd, ShowNearby Pte Ltd (ShowNearby), Qpay Asia Pte Ltd (Qpay), Global Digital Express Pte Ltd and eFusion Solutions Pte Ltd (eFusion). Singapore Information Services provides database marketing services; ShowNearby develops location-specific applications for mobile and web platforms; Qpay is a provider of secure yet simple to use mobile payment services; Global Digital Express produces engaging, effective websites and design tools for businesses and eFusion has proven success through its sales and voice-based solutions.

For further information, please visit www.yellowpages.com.sg.

ISSUED BY:

Global Yellow Pages Limited

1 Lorong 2 Toa Payoh

Yellow Pages Building

Singapore 319637

For Global Yellow Pages

CONTACT:

Mr. David Cheah / Mr. Ethan Tan

DURING OFFICE HOURS:

6356-8080 / 6351 1810 (Office)

FAX:

6351-1389

EMAIL:

ir@yellowpages.com.sg /

ethan.tan@yellowpages.com.sg
