

# GLOBAL YELLOW PAGES LIMITED

(Registration No.: 200304719G)  
(Incorporated in the Republic of Singapore)

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## INVESTMENT IN GLOBAL CYONE PTE. LTD.

### 1. INVESTMENT IN GLOBAL CYONE PTE. LTD.

The Board of Directors of the Company wishes to announce that the Company has today entered into a Shareholders' Agreement ("**Agreement**") with CyOne Inc. ("**CyOne**") pursuant to which the Company and CyOne had agreed that, *inter alia*:

- a) The Company and CyOne will incorporate a joint venture company in Singapore to be called "Global CyOne Pte. Ltd." with a proposed initial paid-up share capital of S\$10,000 consisting of 10 ordinary shares ("**Global CyOne**") to provide Rosetta Enterprise software. CyOne will grant to Global CyOne a non-exclusive licence to the Intellectual Property Rights in the Rosetta Enterprise software, whereas the Company will promote, sell and distribute the Rosetta Enterprise software.
- b) The shareholding by the Company and CyOne in Global CyOne will be 30% and 70% respectively upon completion of subscription of shares in Global CyOne.

The above transaction constitutes a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited. The aforesaid investment will be funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2012.

### 2. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transactions.

BY ORDER OF THE BOARD

Lee Wei Hsiung  
Company Secretary

7 June 2011