

GLOBAL YELLOW PAGES LIMITED
(the "Company")

(Incorporated in the Republic of Singapore)
Company Registration No. 200304719G

**CLAIMS AGAINST REED BUSINESS INFORMATION PTY LIMITED,
STREETDIRECTORY PTE LTD & PROMEDIA DIRECTORIES PTE LTD**

1. On 27 October 2009, the Company commenced legal proceedings in the High Court against Reed Business Information Pty Limited (Suit No. 912 of 2009/M), StreetDirectory Pte Ltd (Suit No. 914 of 2009/W) and Promedia Directories Pte Ltd ("**Promedia**") (Suit No. 913 of 2009/R) (collectively referred to as the "**Defendants**") in order to protect its intellectual property rights.
2. The Company's claims against the respective Defendants are for copyright infringement specifically that the respective Defendants have, among others, reproduced a substantial part of the Company's Directories in their respective directories without the consent of the Company.
3. The Company is seeking to recover from the respective Defendants, among others:
 - (i) An injunction to refrain the Defendants from infringing the Company's copyright in its directories;
 - (ii) An order for delivery up to the Company and/or destruction of all documents, materials and/or articles in the Defendants' possession that infringe the copyright in the Company's directories; and
 - (iii) An inquiry as to damages or an account of profits.
4. The Company is of the view that it has a valid claim against the Defendants. Presently, proceedings are at an early stage, discovery of documents have not commenced and the Company is not in a position to comment on or accurately assess the impact of these suits on the Company's financial position, and consequentially, is unable to express a view if these suits would have any material impact on the Group's net tangible assets and earnings per share for the financial year ending 31 March 2010.
5. The Defendants have filed defences denying infringement. In particular, on 19 November 2009, Promedia in addition to their defence, filed a counterclaim and alleged, among others, that the ownership and subsistence of copyright in the compilations, data and artistic works in the Company's directories are disputed; the Company's agreements with Singapore Telecommunications Limited and Starhub Limited are anti-competitive and are prohibited by section 34 of the Competition Act; and the Company infringed Promedia's copyright by copying advertisements found in their directories.
6. Upon investigation into these allegations and on taking the advice of its solicitors, the Company believes that the allegations in Promedia's counterclaim are unmeritorious and intends to vigorously defend it.

7. The Company is investigating further possible infringements of its intellectual property rights by other third parties and if justified, the Company will consider taking the appropriate action to fully protect its intellectual property rights.

By Order of the Board

Lee Wei Hsiung
Company Secretary
19 February 2010