

## **GLOBAL YELLOW PAGES LIMITED**

(Registration No.: 200304719G)

(Incorporated in the Republic of Singapore)

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### **INVESTMENT IN NEW SHARES IN SHOWNEARBY PTE. LTD. AND COMPANEDIA PTE. LTD.**

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The Board of Directors of Global Yellow Pages Limited (the "Company") wishes to announce that the Company has entered into an Investment Agreement ("the Agreement") to invest in ShowNearby Pte. Ltd. ("SNB"), a company incorporated in Singapore, a sum of S\$3,500,000.00 via the subscription of new shares representing approximately 53.13% of the issued and paid-up capital of SNB. The subscription amount was arrived at on a willing buyer, willing seller basis. The subscription amount will be funded from internal sources of the Company and will be paid in instalments over two years from the date of completion of the Agreement signed between the Company and SNB.

The Board of Directors also wishes to announce that the Company has also entered into an Investment Agreement to invest in Companedia Pte. Ltd. ("Companedia"), a company incorporated in Singapore, a sum of S\$80.00 via the subscription of new shares, representing 80% of the issued and paid-up capital of Companedia. The investment amount was arrived at on a willing buyer, willing seller basis. The subscription amount will be funded from internal sources of the Company and will be fully paid upon completion of the Investment Agreement.

As at 31 March 2010, the net liabilities position of SNB is S\$204,076 and the net asset position of Companedia is S\$176,675.

Consequent to the aforesaid investments, SNB and Companedia will become subsidiaries of the Company.

The above transactions constitute non-discloseable transactions within the meaning of Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and are not expected to have any material impact on the financial position of the Company for the financial year ending 31 March 2011.

None of the Directors or the Substantial Shareholders of the Company has any interest, directly or indirectly, in the above transactions.

BY ORDER OF THE BOARD

Lee Wei Hsiung  
Company Secretary

9 July 2010