

GLOBAL YELLOW PAGES LIMITED

(the "**Company**")

(Company Registration Number: 200304719G)

(Incorporated in the Republic of Singapore on 23 May 2003)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 395,162,500 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.150 FOR EACH RIGHTS SHARE, WITH UP TO 158,065,000 FREE DETACHABLE AND TRANSFERABLE WARRANTS (THE "WARRANTS"), EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT AN EXERCISE PRICE OF S\$0.175 FOR EACH NEW SHARE, ON THE BASIS OF FIVE (5) RIGHTS SHARES WITH TWO (2) WARRANTS FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT 5.00 P.M. ON 17 AUGUST 2009, FRACTIONAL ENTITLEMENTS BEING DISREGARDED (THE "RIGHTS CUM WARRANTS ISSUE")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's offer information statement dated 18 August 2009 in relation to the Rights cum Warrants Issue.

Further to the Company's announcement on 8 September 2009 on the subscription results of the Rights cum Warrants Issue, the Company wishes to announce that 395,162,500 Rights Shares and 158,064,875 Warrants were allotted and issued today.

The Rights Shares and Warrants allotted and issued to successful subscribers with Securities Accounts (including those who have elected to receive their Rights Shares and Warrants in their respective Securities Accounts) will be credited into their respective Securities Accounts today.

The share certificates and warrant certificates of other successful subscribers will be despatched today.

The 395,162,500 Rights Shares and 158,064,875 Warrants will be listed for quotation on the Main Board of the SGX-ST on 14 September 2009 and 15 September 2009 respectively, and trading of the Rights Shares and Warrants will commence with effect from 9.00 a.m. on the same respective dates.

By Order of the Board

Lee Wei Hsiung
Company Secretary
11 September 2009