



Yellow Pages (Singapore) Limited

Company Registration Number: 200304719G

NEWS RELEASE

YELLOW PAGES (SINGAPORE) APPOINTS THREE NEW DIRECTORS

- New Appointments Broaden the Diversity of Skills of the Yellow Pages Board

Singapore, February 6, 2007 - Yellow Pages (Singapore) Limited ("YPS" or the "Group"), Singapore's largest publisher of directories and provider of classified directory advertising and associated products and services, today announced changes to its Board and Board Committees.

The Group has appointed three new Non-Executive directors who will broaden the diversity of skills of its present Board:-

Peter Christopher Buxton is a well-regarded international Yellow Pages expert who provides consultancy services to directory publishers in Europe, Asia, South and North America. With 26 years' experience in the directory sector, he has consulted with most of the major directory publishers in Europe and some major players in Asia and America. He provides strategic counsel, including market intelligence and operational counsel, particularly in the area of sales and marketing to achieve efficiency and yield improvements. Since 2003, he has co-organised a series of conferences and workshops to transfer know-how between practitioners within the directory sector, including YPS. Peter Buxton is considered to be an Independent Director.

Stanley Tan Poh Leng is the founder and controlling shareholder of the investment company, Global Advisory Group Pte. Ltd. He brings to the YPS Board a wealth of experience in publishing and print media. He is the controlling shareholder and CEO of The Angliss Property Group, his principal vehicle for property investment in Australia. In

Singapore, he was the founder of The Grand Pacific Investment Group which began in media representation then expanded into publishing, paper and other related businesses, before it was subsequently sold. He has key volunteer positions in several charity organisations, including Beyond Social Services, MILK (“Mainly I Love Kids”), the National Volunteer & Philanthropy Centre and the Singapore Red Cross. Stanley Tan is considered to be a Non-Independent Director.

Pang Yoke Min is the Chairman of Pacific Radiance Pte. Ltd., a marine related investment company. He is also the Chairman of YM Investco Pte. Ltd., a family investment holding company. As a founding member of SGX-ST listed Jaya Holdings Ltd, he was also its Group Managing Director for the past 25 years, from 1981 to 2006. He brings with him extensive hands-on experience in building and steering businesses. Pang Yoke Min is considered to be a Non-Independent Director.

Stanley Tan is a substantial shareholder of the Group. He has a 25.364% interest in YPS, both direct and deemed through Global Advisory Group Pte. Ltd. which has a 17.197% direct interest in the Group. Pang Yoke Min is a shareholder of Global Advisory Group Pte Ltd and has a 1.295% direct interest in YPS.

Stepping down from the YPS Board are Christopher Wilfried Heine and Stephen King Chang-Min.

Said YPS’ Chairman, Robert Tomlin: “Both Christopher and Stephen as pioneer members of the YPS Board of Directors have greatly helped steer YPS since its sale by Singapore Telecom and saw the Group through its subsequent listing. They have made invaluable contributions to the Board and YPS in the past few years and we have regretfully accepted their resignations due to their other business commitments.”

The new Board members join the existing Board of Directors: Chairman Mr. Robert Tomlin, Director Mrs. Helen Yeo, Director Mr. Bill Foo and Director Dr. Richard Helfer.

With the announced changes to its Board, YPS also announced changes to its Board Committees which will now comprise:-

Nominations Committee

Robert Michael Tomlin (*Chairman*)

Foo Say Mui (Bill Foo)

Dr Richard Charles Helfer

Helen Yeo

Remuneration Committee

Dr Richard Charles Helfer (*Chairman*)

Robert Michael Tomlin

Stanley Tan

Audit Committee

Foo Say Mui (Bill Foo) (*Chairman*)

Robert Michael Tomlin

Dr Richard Charles Helfer

Pang Yoke Min

About Yellow Pages (Singapore) Limited

Established in 1967, Yellow Pages (Singapore) Limited is the largest publisher of directories and provider of classified directory advertising and associated products and services in Singapore. The Group maintains, develops and updates extensive classified databases of information on businesses, the core of which are small and medium-sized enterprises in Singapore.

The Group is also the only publisher awarded the Singapore Land Authority licensing rights to publish the Singapore street directory.

The Group's principal activities are in the sale of advertising in, and the preparation and publication of classified directories that connect businesses to businesses (B2B) and businesses to consumers (B2C). The Group also offers related products and services, including on-line products and services, an operator-assisted telephone search service and database marketing services. In addition, the Group publishes and distributes specialised or niche directories and guides.

The Group was listed on the SGX-ST on 9 December 2004.

For further information, please visit www.yellowpages.com.sg/ypinfo

ISSUED ON BEHALF OF : Yellow Pages (Singapore) Limited
BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd
1 Raffles Place
#26-02 OUB Centre
SINGAPORE 048616

For CDRi.MAGE

CONTACT : Ms Chia Hui Kheng / Ms Yeoh Sue Lyn
at telephone
DURING OFFICE HOURS : 6534-5122 (Office)
AFTER OFFICE HOURS : 9781-5913 / 9781-3267 (Handphone)
EMAIL : huikheng.chia@citigatedrimage.com
suelyn.yeoh@citigatedrimage.com

For Yellow Pages

CONTACT : Mr Alan Siow / Mr Sim Shyh Yang
at telephone
DURING OFFICE HOURS : 6351-1388 / 6351-1308 (Office)
FAX : 6351-1389
EMAIL : alan.siow@yellowpages.com.sg
shyhyang.sim@yellowpages.com.sg

011/07/002/YPSL

February 6, 2007